

February 1, 2012

To Whom It May Concern:

I am writing to express my interest in and support for the FuturICT flagship project and its mission to understand and manage complex, global, socially interactive systems.

The growth in scale and interconnectedness of technological, social, and financial systems continues. Within these global ecosystems, cities are increasingly inter-connected by modern communications and widespread migration. City leaders increasingly seek to harness the possibilities of technology and new financial thinking to address critical efficiency reform, modernize urban infrastructure, and provide socially inclusive access to public services. By embracing transformation, they seek to enhance citizens' quality of life and improve their city's prospects in the international competition for talent and investment.

Cities are where innovation, capital and people generate prosperity and advance society. They are where citizens strive to achieve, businesses seize opportunities and drive growth, and governments create the conditions for success. More than half the world's population now lives in urban areas. As a result, cities are under pressure to address accelerating urbanization. Projects like FuturICT have the potential to further our understanding of the dynamics of social, technological and financial systems and to help us uncover the solutions that cities and citizens will need tomorrow

At Citi we look forward to following FuturICT's progress and to exploring ways to support their efforts.

Sincerely,

Ken Moore

Director - Citi Innovation Labs

**Brian Hayes** 

Managing Director - Citi Ireland