

Zurich, June 14, 2012

To Whom It May Concern:

We at Olsen Ltd think it is imperative to understand economics and finance as complex, highly interconnected systems and adopt methods from the natural sciences, where the focus lies not on the individual constituents, but on how the systems behave as a whole. Moreover, to move forward and gain new insights we strongly believe in collaboration, knowledge-sharing, transparency, ethical conduct and an interdisciplinary approach. We, as a global society, have created systems, that have outgrown our capacity to understand and control them. At Olsen Ltd, we see the need for ambitious, long-term and highly-funded programs to close this knowledge gap.

This is why we support the FuturICT Flagship initiative, with its propositions and visions, amalgamating the diverse topics coming from economics and finance, society, technology and complexity science. In order to genuinely talk about sustainability, highlight potential weaknesses and looming threats and improve our understand of the organizing principles of technological and socio-economic systems, the necessary steps are outlined by the project: data collection, simulations and modelling next to enabling and facilitating collaboration.

We hope to contribute to the success of the FuturICT project.

Sincerely,

Olsen Ltd



James B. Glattfelder

PS

Olsen Ltd (www.olsen.ch) is a quantitative FX investment manager in Zurich, focussing on the development of automated, real-time trading strategies that aim at stabilize markets.