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Dear Prof. Helbing,

On behalf of the Federal Ministry of Economics and Technology, I would like to confirm our interest in the FET Flagship project FuturICT within the 7th Framework Programme of the European Commission.

The use of new developments in information and communication technologies to help us cope with the complex phenomena characterizing current socio-economic developments seems to be very promising. The events since the outbreak of the global financial crisis in 2008 provide an additional motivation to develop new tools for the analysis of extreme events and of their endogenous emergence from the interactions of thousands or millions of individuals (as on the financial markets), and to foster our understanding of how such extreme disruptions might be contained and prevented.

We therefore wish you every success in the competition for funding under the FET Flagship programme, and we look forward to gaining important insights for economic policy-making from this project.

Sincerely yours,